

Message Text

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63

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EO 11652: N/A

TAGS: EFIN ETRD RO

SUBJECT: EXPORT CREDITS FOR EASTERN EUROPEAN COUNTRIES

IN RECENT CONVERSATIONS WITH ROMANIAN FGMEIGN TRADE BANK PRESIDENT VOLOSENIUC WHO IS USUALLY WELL-INFORMED ON INTERNATIONAL DEVELOPMENTS AFFECTING ROMANIAN INTERESTS IN INTERNATIONAL FINANCE AND FOREIGN TRADE, BOTH AMBASSADOR AND EMBOFF WERE QUERIED ON RECENT EVENTS CONCERNING TRADE CREDITIS TO THE EE COUNTRIES. VOLOSENIUC SAID THAT HE HAD HEARD OF EFFORTS OF THE US IN COORDINATION WITH OTHER

WESTERN COUNTRIES TO QUOTE LIMIT THE AMOUNT OF CREDIT GIVEN TO THE SOCIALIST COUNTRIES UNQUOTE. WE SUSPECT THAT HIS CONCERN MAY BE PROMPTED BY PARTIAL INFORMATION HE MAY HAVE RECEIVED CONCERNING EXIMBANK COOPERATION WITH EXPORT FINANCING INSTITUTIONS OF OTHER COUNTRIES WITH A VIEW TO MINIMIZING DISRUPTIVE COMPETITIVE PRACTICES. WE WOULD APPRECIATE ANY INFORMATION THAT STATE AND COMMERCE COULD PROVIDE ON OTHER RECENT DEVELOPMENTS, WHICH MAY POSSIBLY BE A BASIS FOR THE PRESIDENT'S CONCERN, SO THAT WE CAN EXPLAIN THE SITUATION MORE FULLY AND ACCURATELY IN SUBSEQUENT CONVERSATIONS.

BARNES

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